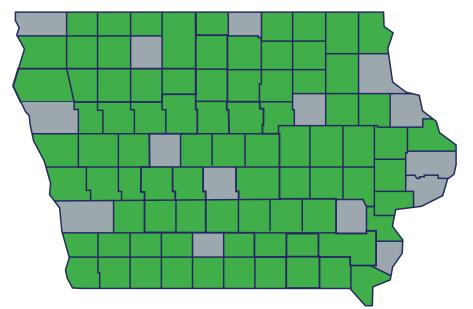
# COUNTY ENDOWMENT FUND PROGRAM



### 84 COUNTIES

participate in the County Endowment Fund Program.

### 15 CASINO COUNTIES

award grants in their local areas.

## **ABOUT THE PROGRAM:**

Through the County Endowment Fund Program (CEFP), 0.8% of the state's commercial gaming tax revenue is distributed to community foundations in the 84 counties that do not hold a state-issued gaming license.

The community foundations then annually grant 75% of those funds to nonprofits and charitable projects within their counties and place the remaining 25% of funds in a permanent endowment fund, which is intended to attract other donations and provide a source of permanent funding for charitable projects within the county – *forever*.

There are 15 counties with state-licensed gaming facilities that do not participate in the program. However, each of those gaming facilities funds a nonprofit entity that distributes charitable grants on their behalf in their area.

Through both efforts, charitable investments are made annually in each county throughout lowa.

### **HOW THE PROGRAM WORKS:**

- Community foundation grantmaking of CEFP funds is done at the local level.
- Each county develops its grant distribution process and involves local residents in allocating funds to charitable projects and programs that positively impact their county.
- Grant awards vary from year to year, based on current and emerging needs.

In addition, CEFP counties work to grow their endowed assets to support charitable projects both now and in the future. Combined, these assets are now over \$249 million. These dollars are invested in perpetuity, with annual endowment payouts supporting charitable causes and nonprofits in every corner of our state.

Each county submits an annual report to the Iowa Council of Foundations and the Iowa Economic Development Authority. These reports outline the grant award recipients, number of funds, asset growth, and provide additional information about each community foundation.

### PROGRAM IMPACT:

Since the County Endowment Fund Program began, 28,851 grants have been made to invest \$107 million in nonprofits and charitable causes across lowa.

In 2018-2019, **57%** of grants supported capital-based projects: the building of or physical improvement of a structure, while **43%** of grants supported program-based projects: operational, activity or general programming support.

County Endowment Fund Program grants support a wide variety of focus areas in communities. In 2018-2019, grants were distributed as follows:

41%



**Human Services:** public safety, recreation, youth development, social supports, etc.

**25**%



Community/Public Benefit: community improvement/development, philanthropy/volunteerism, etc.

12%



**Education:** schools – all ages, adult learning programs, etc.

12%



Arts: museums, historic preservation, exhibits,

7%



Health: general, rehabilitative, mental, etc.

3%



**Environment:** environmental protection, beautification, animal-related issues, etc.











To view a complete listing of the annual grants and locate information on the County Endowment Fund Program, please visit: **www.iowacommunityfoundations.org** to download the *Building Iowa's Communities Through Philanthropy* 2018-19 Annual Report.