The Endow Iowa Tax Credit program was created in 2004 and since then has leveraged over $288 million in endowment gifts to support Iowa communities and charitable causes. This program has made nearly $67 million in tax credits available to a wide variety of donors. For the past six years, the annual tax credit limit has been $6 million per year and each year every tax credit has been distributed. The program is administered by the Iowa Economic Development Authority (IEDA) in collaboration with the Iowa Council of Foundations (ICoF).

ENDOW IOWA TAX CREDITS:

1. **OFFER A 25% STATE INCOME TAX CREDIT** to donors who make gifts to an endowed fund at a qualified community foundation* in Iowa;

2. **ARE AWARDED ON A** first-come, first-served basis;

3. **OFFER A MAXIMUM ANNUAL CREDIT OF** $300,000 per taxpayer & $600,000 per couple;

4. **CAN BE CLAIMED BY** individuals, businesses, or financial institutions;

5. **AND ARE NOT** transferable or refundable.

*Qualified community foundations are confirmed in compliance with the National Standards for U.S. Community Foundations.

Endow Iowa grows assets for the future of our state.

**GROWTH OF ENDOWED ASSETS AT ACCREDITED COMMUNITY FOUNDATIONS AND THEIR COUNTY AFFILIATES:**

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>$95,657,632</td>
</tr>
<tr>
<td>2019</td>
<td>$903,653,475</td>
</tr>
<tr>
<td>Total Growth</td>
<td>$807,995,843</td>
</tr>
</tbody>
</table>

**GROWTH**

845%
Endow Iowa helps donors and community foundations invest in our state.

Today 4,385 nonprofits and charitable causes in Iowa are supported by Endow Iowa endowment fund payouts annually.

Gifts from community foundation endowments support charitable causes that advance the state of Iowa’s priorities such as economic development, education, arts and culture and so much more.

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Demand continues to grow for this worthwhile program.

The $6M tax credit cap has been reached earlier and earlier each year. Donors must now wait at least one full year after they have made their gift to claim their Endow Iowa tax credit. The $6M in 2021 tax credits will likely be allocated via a wait list before the end of 2020.