



## **ICoF Public Policy Agenda 2021**

### Key State of Iowa Policy Positions

#### **County Endowment Fund Program Policy Statement:**

The ICoF supports public policy that protects, preserves, enhances, grows, and strengthens the County Endowment Fund Program. We work in partnership with the Community Foundations CEO Network and their lobbyist to advance public policy efforts pertaining to the CEF program in Iowa.

#### **Endow Iowa Tax Credit Policy Statement:**

The ICoF supports public policy that protects, preserves, enhances, grows, and strengthens the Endow Iowa Tax Credit program. We work in partnership with the Community Foundations CEO Network and their lobbyist to advance public policy efforts pertaining to Endow Iowa.

#### **Nonprofit Pandemic Recovery Policy Statement:**

The ICoF supports public policy that supports nonprofit relief, recovery and sustainability during and following the COVID-19 pandemic. We will use our voice, in partnership with key partners such as United Ways of Iowa, to lift up nonprofit needs and identify funding and policy opportunities to support the sector.

### Key Federal Policy Positions

#### **Charitable Deduction Policy Statement:**

The ICoF supports public policy that encourages charitable giving. The ICoF supports making the charitable deduction available to all taxpayers (i.e. universal charitable deduction or credit).

#### **Charitable IRA Rollover Statement:**

The ICoF supports public policies that expand and enhance the charitable IRA rollover by dropping the age threshold and allowing gifts to donor advised funds.

#### **Donor Advised Funds Policy Statement:**

The ICoF supports public policies that expand and enhance charitable giving. The ICoF promotes the continued availability of donor advised funds. We oppose any new requirement of a timeframe and mandatory payout for donor advised fund distribution as well as legislative reforms that inhibit or diminish the reasonable growth and effectiveness of donor-advised funds. The ICoF supports the existing, comprehensive self-regulations that philanthropy adheres to in properly administering DAFs (i.e. National Standards for U.S. Community Foundations).

#### **Donor Disclosure Policy Statement:**

The ICoF supports public policies that protect donor privacy.

**Endowments Policy Statement:**

The ICoF supports public policies that protect and promote charitable endowments. We oppose legislation that would impose new regulations on existing endowment funds, including endowed donor advised funds.

**Federal Philanthropic Regulations Policy Statement:**

The ICoF supports a strong philanthropic sector and opposes regulations and legislation that are overly burdensome or would harm the sector's ability to thrive or serve nonprofits effectively.

**Johnson Amendment Policy Statement:**

The ICoF supports enforcing current law (the "Johnson Amendment") that prohibits 501(c)(3) charitable organizations from engaging in partisan campaign activities and endorsing, opposing, or contributing to political campaigns. The ICoF opposes any proposals that would weaken or repeal this protection.

**Private Foundation Distribution Requirements:**

The ICoF supports the 5% payout level for private foundation distributions to ensure available funds for distribution in perpetuity. We oppose any new requirement of a timeframe and mandatory payout for private foundations. We support that a private foundation's governing body continue to make decisions about sunseting or spending down during a specific timeframe.

**SALT Cap Regulations:**

The ICoF supports public policies that remove the SALT Cap regulations, or that would lessen the burden of these regulations on Endow Iowa donors.