

The *CF Snapshot* is a monthly e-newsletter for Iowa Community Foundations and Affiliates. If you have information you would like included, please <u>email us!</u>

Idea Implementation Grants Available

Community foundations who participated in the Connect Community
Foundations Conference and/or Virtual Series sessions in 2022 are eligible to
apply for an Idea Implementation Grant. Requests can range from \$250\$2,500 to support the foundation's efforts to implement an idea cultivated,
developed or re-energized during a Connect Session. The application process
is competitive; all requests may not receive funding. Idea Implementation
Grant Applications are due November 15 and available to CFs that attended
Connect or any of the Connect virtual series sessions. Each community
foundation is eligible to receive one Idea Implementation grant in calendar year
2022.

Here is a quick list (not comprehensive) of some ideas you might consider for an Idea Implementation grant:

- These <u>Direct Mail Ideas</u> inspired by Dawn Brown's session;
- Creating an Asset Development Plan and/or Communications Plan; or
- Working with a local donor to create an endowment challenge campaign.

If you have any questions before you submit your application, contact Jenna.

Celebrate the County Endowment Fund Distribution

Enhance Henry County Community Foundation announced they received the County Endowment Fund Program distribution to local media outlets. This one-of-a-kind program has created a vibrant philanthropic network throughout our state. If you would like to announce your distribution as well, please feel free to utilize this sample press release which can be customized to highlight your affiliate/county's grantmaking to thank local legislators for this impactful program.

Public Policy Update

On November 4, 2022, the U.S. Treasury Department and IRS released the 2022-2023 Priority Guidance Plan.

The Priority Guidance Plan is used each year to identify and prioritize tax issues to be addressed through regulations, revenue rulings, revenue procedures, notices, and other published administrative guidance.

The <u>2022-2023 Priority Guidance Plan</u> identifies guidance projects that the IRS and Treasury Department intend to work on as priorities during the July 1, 2022 Fiscal Year. There are 205 guidance projects on the 2022-2023 priority guidance plan.

As it relates to the philanthropic sector, the plan identifies four sets of donoradvised fund (DAF) regulations coming soon:

- Regulations under §4966 regarding donor-advised funds, including excise taxes on sponsoring organizations and fund management.
- Regulations under §4967 regarding prohibited benefits, including excise taxes on donors, donor advisors, related persons, and fund management.
- Regulations under §4958 regarding donor-advised funds and supporting organizations.

 Guidance regarding the public-support computation with respect to distributions from donor-advised funds.

In addition to DAF guidance, other topics that may impact exempt organizations and/or donors include:

Guidance under §170 regarding charitable contributions.

Upcoming Trainings & Events

SAVE THE DATE -- Legal Matters for Community Foundations (Virtual)

Presented by Council of Foundations

Wednesday, March 8 & Thursday, March 9 | Noon - 3:30 pm | Cost: \$100*

Led by the Council's legal team this workshop is designed to answer your broad legal and practical questions on administering funds, grants, and community foundation activities.

*Registration costs for Iowa community foundations are being subsidized through the Iowa Community Foundations Initiative.

Peer Pointers

This section of the CF Snapshot features short descriptions of positive work happening at community foundations and affiliates across lowa. If you'd like more information about these topics, please **contact Jenna**.

Grantmaking is part of the collective work community foundations and their affiliates do to create impact in communities across the entire region. A couple of years ago the **Community Foundation of Northeast Iowa** started to share metrics from the discretionary grant process to give affiliates a sense of where they fell across the region in terms of average grant size, percent of fully funded grant requests, and more. Many of their affiliates have begun

to embrace best practices in grantmaking by recommending more fully funded awards and increasing award amounts! Check out the 2021 stats.

The <u>Iowa Community Foundations Initiative Guide to Effective Grantmaking</u> is a great resource for your foundation to start down this journey.

Community Foundations in the News

<u>Community Foundation of Greater Des Moines</u> announces 2023 training cohort for nonprofit leaders

<u>Community Foundation of Northeast Iowa</u> partners with 10 area nonprofits for capacity building program

Dyersville Area Community Foundation awards more than \$22,000

Articles & Items of Interest

Anti-Hate in Rural Communities

The Southern Poverty Law Center has identified 733 hate groups operating in the United States across a wide spectrum of ideologies including anti-immigrant, white nationalist and more. A troubling theme that often ties these groups together is having a home base in rural communities across the country— in almost every state. For rural-serving philanthropy, this trend has both strategic and tactical implications. How do you work in the community to both promote awareness and look at prevention strategies? As funders, how can you ensure that your organization is not inadvertently supporting these groups? Join Philanthropy Northwest Rural Funders for this group discussion on Wednesday, November 9 from 12-1:30 pm.

Paint Iowa Beautiful Grant Now Open

The program provides free paint to a wide variety of community projects throughout Iowa, administered through Keep Iowa Beautiful with the paint provided by the Diamond Vogel Paint Company. The online grant application is now open to Iowans and can be completed and submitted by February 10, 2023. **Learn more**.

Career Center Postings

To view all career postings for positions in philanthropy throughout the state, please visit the <u>Career Center</u>.

Washington Snapshot

The latest Washington Snapshot from Council on Foundations is available **here**.



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This newsletter is intended for the staff and current board members of community foundations in Iowa. You can unsubscribe <u>here</u>.