

The *CF Snapshot* is a monthly e-newsletter for Iowa Community Foundations and Affiliates. If you have information you would like included, please email us!

Legislative Update

The Senate Ways & Means Committee passed an <u>amendment</u> yesterday afternoon for <u>HF 710</u> (successor to HF 673 and HSB 122). Please review <u>this Policy Alert</u> for more details and **contact your legislators TODAY to ask for their support.**

For some additional context and background, after HF 710 unanimously passed the House and was sent to the Senate, several senators expressed concern about the long-term plan to appropriate dollars from the sports wagering fund to the County Endowment Fund Program and the QSOs, largely because of the potential impact on casino revenue due to Nebraska legalizing gaming. The two pieces of the bill that legislators were interested in and that are advancing with the amendment are:

- the \$7M allocation to Endow lowa that would eliminate some of the Endow lowa waitlist; and
- the fix for an issue for some donors on that waitlist who were affected by legislation last year that lowered the per person cap for the tax credit.

Things have been moving very quickly over at the Statehouse, especially in these last few weeks. While we share in your disappointment that the whole bill didn't advance, we want to stress that it's pretty remarkable that the Endow

lowa piece is still being considered in these final days of session. Thank you for all you've done to keep philanthropy in front of our lawmakers this year!

Disaster Recovery Fund Challenge Grants

The <u>Disaster Recovery Fund Challenge Grant Program</u> has been expanded to include community-based community foundations. The grant program matches new funds raised in Disaster Recovery Funds. Three \$500 grants were awarded during the month of April:

- Clayton County Foundation for the Future, an affiliate of the Community Foundation of Greater Dubuque
- Community Foundation of Johnson County
- Community Foundation of Louisa County, an affiliate of the Community Foundation of Greater Muscatine

The ICoF team continues to monitor spring storms and flooding and notifies counties when the Governor has declared a state of emergency in their county.

Spring Capacity Building Grants Announced

The <u>Capacity Building Grant Program</u> supports opportunities for qualified community foundations and their affiliates to engage in activities that increase their ability for sustainable endowment building and growth. Three grants were awarded this spring ranging from \$6,600 - \$15,000 supporting:

- Community Foundation of Des Moines County, an affiliate of Keokuk Area Community Foundation: operations and marketing;
- Community Foundation of Greater Des Moines: strategic planning and professional development for affiliates; and
- Community Foundation of Northeast Iowa: marketing.

Pre-applications for the Fall 2023 cycle will open on September 15.

Upcoming Trainings & Events

Trust Based Philanthropy for Community Foundations

June 8 & July 13 | 1 - 2:30 pm | Zoom

Join The Trust-Based Philanthropy Project, Philanthropy Northwest, and the lowa Council of Foundations for a two-part series designed for community foundations that are actively working to embrace trust-based philanthropy. This series will explore how trust-based philanthropy plays out in the unique context of community foundations working at the intersection of grantmaking, fund development, donor relations and community leadership:

- 1. Part one, "Operationalizing Trust-based Philanthropy In Community Foundation Grantmaking," will explore strategies and opportunities for incrementally building trust-based practices and deepening community relationships in your grantmaking.
- Part two, "Engaging Donors and DAF Holders in the Trust-Based Journey" will explore ways to engage donors to understand the value of trust-based giving, and the unique role of community foundations as conveners and relationship-brokers in the community.

Both sessions will feature perspectives from community foundation practitioners who have made strides along the trust-based journey – in their grantmaking, in their internal cultures and structures, as well as in their board and donor relations. Participants can expect to walk away with actionable ideas that they can integrate into their existing strategies, as well as talking points that can help them better make the case for trust-based philanthropy with staff, board members, and donors.

Who should attend: This series is open to all staff, board members, and affiliate contractors of community foundations, especially those who are leading grantmaking and donor relations. We highly encourage multiple staff to attend, since the ability for community foundations to lead on trust-based philanthropy requires the active investment of multiple departments.

Session Objectives:

- Convene community foundations to connect on how to implement trustbased practices
- Inspire community foundation staff by sharing case studies that provide actionable ideas for putting trust-based values into practice
- Provide talking points that can help make the case for trust-based philanthropy with donors, DAF-holders and board members

Learn More and Register for Part 1: Operationalizing TBP

Learn More and Register for Part 2: Engaging Donors & DAF Holders

Greater Cedar Rapids Community Foundation Names New President & CEO

The Board of the Greater Cedar Rapids Community Foundation has named Karla Twedt-Ball as President & CEO effective June 1, 2023. Karla brings a wealth of experience and expertise to the role, having served in a variety of leadership roles at the Community Foundation over the last 16 years.

Karla will be succeeding Dr. Les Garner who announced his retirement in August 2022. Les has served as President & CEO since he joined the Community Foundation in 2010. Les will remain in his position until early June.

On behalf of the entire ICoF network, we extend our best wishes for a joy-filled retirement to Les, and our congratulations to Karla!

Colleague Inquiry

A colleague has submitted the following inquiry:

What does your Foundation's Advised Fund Guidelines state regarding allowable sponsorships, pledge payments, naming rights, etc.

Please respond by Friday, May 5.

Community Foundations in the News

<u>Community Foundation of Greater Muscatine</u> breaks ground on planned 3D-printed neighborhood

<u>Community Foundation of Johnson County</u> opens Emergency Response Fund grants

Quad Cities Community Foundation activates QC Disaster Recovery Fund

Waterloo Community Foundation holds charitable giving strategies seminar

Articles & Items of Interest

Impact Finance Center Community Foundation Initiative Webinar May 3 | 1 pm | Zoom

Hear from three community foundations and how they are using impact investing to innovate. More information available here.

Impact Finance Center's Community Foundation Financial Innovation & Impact Investing 1-Day Workshop

June 15 | The Denver Foundation | \$495

Community foundations are increasingly developing impact investing strategies. With different sets of challenges and possibilities, each community foundation's approach varies. This workshop will introduce participants to full spectrum capital, innovative finance, and impact investing to increase their impact. More information available here.

Career Center Postings

To view all career postings for positions in philanthropy throughout the state, please visit the <u>Career Center</u>.

Washington Snapshot

The latest Washington Snapshot from Council on Foundations is available <u>here</u>.



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This newsletter is intended for the staff and current board members of community foundations in lowa.