

The *CF Snapshot* is a monthly e-newsletter for Iowa Community Foundations and Affiliates. If you have information you would like included, please email us!

Legislative Update

<u>HF 710</u> was signed into law by the Governor on June 1. The bill included:

- a \$7M allocation to Endow lowa that would eliminate some of the Endow lowa waitlist; and
- a fix for an issue for some donors on the waitlist who were affected by legislation last year that lowered the per person cap for the tax credit.

We have submitted questions to Iowa Economic Development Authority about how these changes will be implemented. Once we have answers from them we will send a communication with further details. Thank you for all of your advocacy efforts this session to help get this to across the finish line!

Disaster Recovery Fund Challenge Grants

The <u>Disaster Recovery Fund Challenge Grant Program</u> applications are due June 30. Two \$500 grants were awarded during the month of May:

- Community Foundation of Jackson County, an affiliate of the Community Foundation of Greater Dubuque
- Waterloo Community Foundation

The ICoF team continues to monitor storms and flooding and notifies counties when the Governor has declared a state of emergency in their county.

Idea Implementation Grant Announced

The <u>Idea Implementation Grant Program</u> provides resources necessary for community foundations to implement ideas from Connect Conference sessions. Applications are accepted on a rolling basis with a final deadline of November 15. One grant was awarded in May supporting the **Community Foundation of Northeast Iowa** for a professional advisor outreach strategy in eight of the counties they serve.

Upcoming Trainings & Events

Connect Conference Session:

Trust-Based Philanthropy for Community Foundations

June 8 & July 13 | 1 – 2:30 pm | Zoom

Join The Trust-Based Philanthropy Project, Philanthropy Northwest, and the lowa Council of Foundations for a two-part series designed for community foundations that are actively working to embrace trust-based philanthropy. This series will explore how trust-based philanthropy plays out in the unique context of community foundations working at the intersection of grantmaking, fund development, donor relations and community leadership:

- 1. Part one, "Operationalizing Trust-based Philanthropy In Community Foundation Grantmaking," will explore strategies and opportunities for incrementally building trust-based practices and deepening community relationships in your grantmaking.
- 2. Part two, "Engaging Donors and DAF Holders in the Trust-Based Journey" will explore ways to engage donors to understand the value of trust-based giving, and the unique role of community foundations as conveners and relationship-brokers in the community.

Both sessions will feature perspectives from community foundation practitioners who have made strides along the trust-based journey – in their grantmaking, in their internal cultures and structures, as well as in their board and donor relations. Participants can expect to walk away with actionable ideas that they can integrate into their existing strategies, as well as talking points that can help them better make the case for trust-based philanthropy with staff, board members, and donors.

Who should attend: This series is open to all staff, board members, and affiliate contractors of community foundations, especially those who are leading grantmaking and donor relations. We highly encourage multiple staff to attend, since the ability for community foundations to lead on trust-based philanthropy requires the active investment of multiple departments.

Session Objectives:

- Convene community foundations to connect on how to implement trustbased practices
- Inspire community foundation staff by sharing case studies that provide actionable ideas for putting trust-based values into practice
- Provide talking points that can help make the case for trust-based philanthropy with donors, DAF-holders and board members

Learn More and Register for Part 1: Operationalizing TBP

Learn More and Register for Part 2: Engaging Donors & DAF Holders

Federal Policy Update

Workforce Development through Post-Graduation Scholarships Act

Recently introduced by Rep. Darin LaHood (R-IL) and Rep. Terri Sewell (D-AL) in the House and Sen. Gary Peters (D-MI) and Sen. Shelley Moore Capito (R-WV) in the Senate, S.1757/H.R.3582 would amend the tax code to treat post-graduation scholarship grants as

a charitable activity. Community foundations would be able to award post-graduation scholarships to recent graduates with student debt. In exchange, these individuals would live and work in an area in need of their skills.

ICoF has been engaging on this bill as it is a priority outlined in our Public Policy Agenda. If you would like to voice your support for this legislation, please consider taking action below.

TAKE ACTION: Tell Your Members of Congress to Support the Act

Community Foundations in the News

<u>Community Foundation of Greater Des Moines</u> dedicates new campus and C3 Center

Community Foundation of Greater Dubuque unveils equity profile

<u>Quad Cities Community Foundation</u> activates QC Disaster Recovery Fund to assist residents who have been displaced by building collapse

Articles & Items of Interest

Thriving Communities Initiative accepting applications

The Iowa Finance Authority, in partnership with Iowa Economic Development Authority, is rolling out a new opportunity for communities. The initiative will allow communities to demonstrate they are "leveraging innovative methods to attract housing opportunities for their workforce with a chance to be recognized for their efforts" — namely, priority points for federal LIHTC and state workforce housing tax credits. Applications are due July 17. Learn more.

Empower Rural Iowa Grant Programs Important Dates

- June 28: Rural Grant Applications Live
 - Rural Innovation, Rural Scale-Up, Rural Enrichment, Rural Housing Assessment, Rural Child Care Market Study, BOOST, Leadership Bootcamp
- July 17-20: Rural Grant Application Webinars

- August 30: Rural Grants Application Deadline
- Learn more

Impact Finance Center's Community Foundation Financial Innovation & Impact Investing 1-Day Workshop

June 15 | The Denver Foundation | \$495

Community foundations are increasingly developing impact investing strategies. With different sets of challenges and possibilities, each community foundation's approach varies. This workshop will introduce participants to full spectrum capital, innovative finance, and impact investing to increase their impact. More information available here.

Career Center Postings

Vice President of Community Impact

Greater Cedar Rapids Community Foundation Full-time | Cedar Rapids, IA

Operations Assistant

Community Foundation for Western Iowa Part-time | Council Bluffs, IA

To view all career postings for positions in philanthropy throughout the state, please visit the <u>Career Center</u>.

Washington Snapshot

The latest Washington Snapshot from Council on Foundations is available here.



This newsletter is intended for the staff and current board members of community foundations in Iowa. You can unsubscribe <u>here</u>.