

The *CF Snapshot* is a monthly e-newsletter for Iowa Community Foundations and Affiliates. If you have information you would like included, please <u>email us!</u>



The 2024 Connect Community Foundations Conference virtual series will include one virtual webinar each quarter with a culminating, in-person conference in September. Please mark your calendars and stay tuned!

Have You Thanked Your Legislators Yet?

Last May, the Senate and House unanimously approved an amendment to <u>HF</u> <u>710</u>. As a reminder, the amended bill included:

- A one-time \$7 million appropriation to Endow lowa from the sports wagering receipt fund; and
- A legislative fix for an issue that was caused when last year's tax bill
 passed affecting Endow lowa donors on the waitlist that gave above the
 new aggregate cap allocation.

If you haven't yet, please take a moment to thank your legislators for their support of Endow lowa. You can find contact info for Senate here and House here.

Be sure to check the ICoF website for the most recent <u>Legislative Resources</u> when working with legislators.

Spring Capacity-Building Grant Timeline

The <u>Capacity-Building Grant Program</u> supports opportunities for qualified community foundations and their affiliates to engage in activities that increase their ability for sustainable endowment building and growth. Grants are available each year in Spring and Fall cycles. The 2023 spring timeline is:

- Pre-application will be available on the ICoF website February 1
- Pre-applications reviewed on a rolling basis through 5 pm on March 1
- Final applications are due by 5 pm on April 1
- Grant applicants will be notified of grant decisions by May 1

Upcoming Trainings & Events

2024 Public Policy Webinar

January 26 | 10 - 11:30 am | Zoom

We invite all community foundations to join us for this virtual conversation. We will also hear from policy partners about their priorities for the year and how ICoF members can engage and help support their work, including:

- David Adelman, Principal & Director, Cornerstone Government Affairs, and Iowa Community Foundations lobbyist, who will provide a preview of the 2024 Iowa legislative session and share an update about community foundation priorities for the year;
- Mary Nelle Trefz, Advocacy Network Director, Iowa ACEs 360, who will be back to share an overview of their 2023 policy priorities; and
- Matthew L. Evans, Senior Director of Public Policy, United Philanthropy Forum, who
 will provide a national public policy update and an overview of the Forum's Public
 Policy Principles.

ICoF President Kari McCann Boutell will also highlight the ICoF's public policy priorities for 2024. If you have any specific, policy-related questions or topics you would like to explore on the call with our speakers or your peers, please include them in your registration.

Register for the Webinar

Community Foundations Legislative Breakfast

Wednesday, February 21 | Iowa State Capitol Rotunda | 7:30 - 9 AM

Please join your community foundation colleagues from around the state as we gather at the State Capitol to talk about the important work of Iowa community foundations with legislators.

Register for the Breakfast

CF Boot Camp

Presented by Indiana Philanthropy Alliance
Wednesday, February 21 - Friday, February 23 | Cost: \$100*

The Community Foundation Boot Camp is a virtual training program designed to provide participants with an overview of the structure and operations of a community foundation. CFs are unique and complex organizations and IPA

has designed this training to be an intensive dive into all functions of a community foundation. The program is offered in six sessions scheduled over three days and it is recommended that you plan to join each session live:

- February 21 | 9:30 am-Noon, 1-3 pm
- February 22 | 9:30-11:30 am, 1-3 pm
- February 23 | 9:30-11:30 am, 1-3 pm

Registration for Iowa community foundations is open now through 5 pm on February 15. You will be given the option to pay online or "Invoice Me." Further instructions are on the invoice screen for payment, and an invoice will be emailed to you if you click "Invoice Me."

*Registration costs for Iowa community foundations are being subsidized through the Iowa Community Foundations Initiative.

Register for Boot Camp

Peer Pointer (+ A New Marketing Tool)

This section of the CF Snapshot features short descriptions of positive work happening at community foundations and affiliates across lowa. If you'd like more information about these topics, please <u>contact Jenna</u>.

The town of Ryan completed the Small-town Dreams Initiative challenge grant.

Completing the fundraising challenge means that the Ryan Community Endowment has reached \$450,000. The fund, held by the <u>Foundation for the Future of Delaware County</u>, is invested and will grow forever, providing annual grants to support the most important projects and programs in the community of 351 residents.

One tool they used to make this happen: encouraging gifts of grain. By placing a yard sign encouraging gifts of grain at their local grain elevator, they were able to raise nearly \$50,000 in grain alone. The lowa Council of Foundations has created a similar <u>customizable yard sign</u> that you can add your logo and

contact information to and place at your local grain elevators to encourage gifts of grain.

Public Policy Update

Federal: IRS Releases Proposed Donor-Advised Fund Regulations

The Department of the Treasury and Internal Revenue Service released a long-awaited proposed rule related to donor-advised funds (DAFs).

Among its provisions, the proposal clarifies key definitions and provides for exceptions to the definition of a DAF, including rules for exceptions around scholarships and disaster relief. The Council on Foundations has provided an initial analysis which is <u>available here</u>.

Comments are due by January 16, 2024. <u>Please let us know how these changes could impact your foundation so we can coordinate efforts with other state and national partners on this issue. Thank you, in advance.</u>

Community Foundations in the News

<u>Community Foundation of Marshall County</u> awards grant to Teach Them to Swim

Quad Cities Community Foundation announces newest Transformation Grant

<u>Wayne County Community Foundation</u> awards nearly \$468k in grant funding

Articles & Items of Interest

Paint Iowa Beautiful Grant Now Open

The program provides free paint to a wide variety of community projects throughout Iowa, administered through Keep Iowa Beautiful with the paint provided by the Diamond Vogel Paint Company. The online grant application is now open to Iowans and can be completed and submitted by February 12, 2024. **Learn more**.

Career Center Postings

To view all career postings for positions in philanthropy throughout the state, please visit the <u>Career Center</u>.

Washington Snapshot

The latest Washington Snapshot from Council on Foundations is available **here**.



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This newsletter is intended for the staff and current board members of community foundations in Iowa. You can unsubscribe <u>here</u>.