

The *CF Snapshot* is a monthly e-newsletter for Iowa Community Foundations and Affiliates. If you have information you would like included, please <u>email us!</u>

Spring Capacity Building Grants Open

The <u>Capacity Building Grant Program</u> supports opportunities for qualified community foundations and their affiliates to engage in activities that increase their ability for sustainable endowment building and growth. Grants are available each year in Spring and Fall cycles. The 2024 spring timeline is:

- Pre-application is available on the ICoF website <u>here</u>
- Pre-applications are reviewed on a rolling basis through 5 pm on March
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- Final applications are due by 5 pm on April 1
- Grant applicants will be notified of grant decisions by May 1

Federal Public Policy Update

Federal: Proposed DAF Regulations Comments Due February 15

The Department of the Treasury and Internal Revenue Service released a long-awaited proposed rule related to donor-advised funds (DAFs). Among its provisions, the proposal clarifies key definitions and provides for exceptions to the definition of a DAF, including rules for exceptions around scholarships and disaster relief. The Iowa Council of Foundations will sign-on to comments that

will be submitted by the United Philanthropy Forum. ICoF members are encouraged to sign onto comments, when available, and/or to prepare and submit their own comments directly. We have compiled several resources for our members here, including analyses, sample comments and webinar recordings. If you plan to submit your own comments, please let Kari know.

County Endowment Fund Report Released

The County Endowment Fund Program Annual Report will be distributed to State Legislators and the Governor's Office soon. This report serves as an annual accounting of how the CEFP funds were distributed throughout the state and granted to local communities. Thank you to all staff and volunteers who completed their reports with the data from their county community foundation. You can view the 2022-2023 annual report here.

Each community foundation will receive printed copies of the report for distribution. If you have questions regarding the report, or would like additional copies of the report, please <u>contact us</u>.

Disaster Recovery Fund Match Grants Available

Through participation in The Funders' Network's Philanthropic Preparedness, Resiliency, and Emergency Partnership (PPREP) cohort, the Iowa Council of Foundations has received funding to re-grant throughout the state. Our goal is to leverage this funding to support several community foundations by positioning them with seed money for their disaster recovery funds and to support future community needs. Learn more about the Community Foundation Disaster Recovery Fund Matching Grant Program here.

Upcoming Trainings & Events

Community Foundations Legislative Breakfast Wednesday, Feb. 21 | 7:30 - 9 am | State Capitol

Please join your community foundation colleagues from around the state as we gather at the State Capitol to talk about the important work of Iowa community foundations with legislators.

Register for the Breakfast

CF Boot Camp

Presented by Indiana Philanthropy Alliance
Wednesday, February 21 - Friday, February 23 | Cost: \$100*

The Community Foundation Boot Camp is a virtual training program designed to provide participants with an overview of the structure and operations of a community foundation. CFs are unique and complex organizations and IPA has designed this training to be an intensive dive into all functions of a community foundation. The program is offered in six sessions scheduled over three days and it is recommended that you plan to join each session live:

- February 21 | 9:30 am-Noon, 1-3 pm
- February 22 | 9:30-11:30 am, 1-3 pm
- February 23 | 9:30-11:30 am, 1-3 pm

Registration for Iowa community foundations is open now through 5 pm on February 15. You will be given the option to pay online or "Invoice Me." Further instructions are on the invoice screen for payment, and an invoice will be emailed to you if you click "Invoice Me."

*Registration costs for Iowa community foundations are being subsidized through the Iowa Community Foundations Initiative.

Register for the Training

NEW! Connect Conference: Transfer of Wealth Friday, Mar. 22 | 10 - 11 am | Zoom

Join us for the first Connect Conference Series session of 2024! Join us as Ben Winchester, University of Minnesota Extension, shares Iowa's updated Transfer of Wealth Data. You will also learn about tools and resources available to you through ICoF's Transfer of Wealth Toolkit and explore how your foundation may use this data.

Register for the Webinar



Marketing Tool Update

Bunching donations into a donor-advised fund may be a lucrative tool for your tax-savvy donors. The ICoF has update the <u>one-pager template</u> and <u>postcard</u> template on our website to reflect tax changes.

Community Foundations in the News

Community Foundation of Greater Des Moines gives \$250k to local nonprofits

Community Foundation of Greater Muscatine celebrates 25 years

Floyd County Community Foundation distributes nearly \$150k to 24 projects

Quad Cities Community Foundation expanding nonprofit opportunities in 2024

Articles & Items of Interest

Paint Iowa Beautiful Grant Now Open

The program provides free paint to a wide variety of community projects throughout Iowa, administered through KIB with the paint provided by the Diamond Vogel Paint Company. Deadline is February 12. **Learn more**.

Career Center Postings

To view all career postings for positions in philanthropy throughout the state, please visit the **Career Center**.

Washington Snapshot

The latest Washington Snapshot from Council on Foundations is available **here**.



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This newsletter is intended for the staff and current board members of community foundations in Iowa. You can unsubscribe <u>here</u>.