

OVERVIEW

We're Transforming the Region Through the Generosity of Donors

The Quad Cities Community Foundation, founded by volunteers in 1964, is a charitable organization created by and for citizens of eastern Iowa and western Illinois.

Community Foundation donors know that when they give, they can shape the future right here at home, creating a vibrant and healthy regional community. They also know the Community Foundation will continue to be excellent stewards of their philanthropy for the good of the generations to come.

We work with donors and nonprofits to improve our shared community by identifying current and emerging issues, channeling donor gifts to address community needs, and helping prepare for the future of our Quad Cities region. Governed by a volunteer Board of Directors comprised of community leaders, the Community Foundation is administered by a professional staff; we offer extensive knowledge about nonprofit organizations and can help you make informed decisions about charitable giving. With over \$198.7 million in assets, of which \$159.4 million is permanently endowed, the Community Foundation has distributed more than \$107.8 million in grants to the community since 1964.

Who We Serve

Community Foundation donors care deeply about their community and want to see local impact. We serve our region through:

- Individual donors, families, businesses, and organizations who want to make a difference in the community and who want to create a permanent and lasting local legacy.
- Community nonprofit organizations.
- Professional legal, financial and estate advisors.
- Grant recipients and community needs.
- Six Geographic Affiliates that promote rural philanthropy and give our rural communities opportunities to build endowments for the future.

Individuals, families, businesses, and organizations partner with us to create and gift to permanent charitable funds that help meet the challenges of changing times. Gifts can be made to any fund held by the Community Foundation at any time. Most gifts are given for endowment, which means they are invested in perpetuity to benefit our community today and for generations to come. The Community Foundation invests and administers these funds. Each year, grants from over 950 charitable funds at the Community Foundation support organizations and programs to address the community's greatest needs and most promising opportunities.

2021 Gifts and Administration*

- Total gifts received: \$19 million
- Total number of funds: 965
- Operating expenses as a % of total assets: 0.96%

2021 Grants Awarded to Support the Community

- Arts, Culture and Museums: \$0.8 million
- Health and Human Services: \$3.5 million
- Community Improvement and Development: \$2 million
- Education, Research and Scholarships: \$1.8 million
- Philanthropy and Voluntarism: \$0.8 million
- Religion and Spiritual Development: \$1.7 million
- Environment and Animal Welfare: \$0.2 million

TOTAL: \$10.8 million

2021 Total Assets (including Geographic Affiliates)

- Donor Designated Endowments: \$107 million
- Community Impact Fund/Unrestricted Endowments: \$17.8 million
- Donor Advised Endowments: \$22.1 million
- Nonprofit Organization Endowments: \$11.7 million
- Non-Endowed Donor Advised: \$26.4 million
- Other Funds: \$11.6 million
- Other Assets: \$2.1 million

TOTAL: \$198.7 million

Fundamentals

We work with donors on a variety of gift types including cash, real estate, marketable securities, closely held corporations, tangible personal property, grain, IRAs or 401(k) plans, life insurance, charitable annuities, planned gifts, and charitable remainder trusts. Our giving experts will work with you to discuss your goals and help find the best giving vehicle for your situation.

Through economies of scale, the Community Foundation charges minimal fees compared to the costs of establishing and maintaining a private foundation or administering and investing funds as an individual. Administrative fees are based on the services offered for each type of fund and investment management fees are netted out of the long-term growth portfolio's rate-of-return. Our investment strategy holds long term objectives to preserve the real value of current assets and future gifts for the long-term benefit of our community.

The Community Foundation is a 501(c)(3) tax-exempt, publicly supported organization, and all gifts are tax deductible. Iowa taxpayers may also benefit from the 25% Endow Iowa Tax Credit in addition to normal federal charitable income tax deductions.

*pending audit

Board of Directors

Randy Moore, *Chair*
Kent Pilcher, *Vice Chair*
Jean Moran, *Past Chair*
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President/CEO

Randy Moore, *Interim*

Accreditation

The Quad Cities Community Foundation is fully accredited annually by the National Standards for Community Foundations as set forth by the Council on Foundations.



The Community Foundation is recognized for our transparency with a Platinum Seal from Candid (formerly GuideStar). Candid is the world's largest source of information on nonprofit organizations, where our community members and donors can find in-depth information about our goals, strategies, capabilities, and progress. We're shining a spotlight on the difference we help make in the world.