

Sample Bequest Language

A bequest, the most common form of planned giving, is a gift of assets (money and/or other property) that is made through your will, living trust or other testamentary arrangement. No funds are transmitted or irrevocably transferred to the designated fund until after your death. No estate tax will be owed on the amount of the charitable bequest.

The appropriate wording for making a gift depends on the type of gift, state law and the donor's unique circumstances. The Community Foundation of Greater Des Moines urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, and the resulting tax and estate planning consequences. The following will provisions are examples of how a donor may designate a gift.

Better Together Fund Bequest:

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Greater Des Moines, a nonprofit corporation located in Des Moines, Iowa 50309, tax identification number 42-6139033, to benefit the Better Together Fund (the Community Foundation's grantmaking program).

Bequest to Create an Unrestricted Named Fund:

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Greater Des Moines, a nonprofit corporation located in Des Moines, Iowa 50309, tax identification number 42-6139033, to establish the _____ Fund, to be held as a component fund and managed together with the Community Foundation's other endowed funds. Grants from the Fund shall be made in accordance with the Community Foundation's policies for such funds and shall be used for unrestricted charitable purposes.

Donor Advised Fund Bequest:

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Greater Des Moines, a nonprofit corporation located in Des Moines, Iowa 50309, tax identification number 42-6139033, to be added to the _____ Fund, a component fund of the Community Foundation of Greater Des Moines, and I direct that this bequest become part of this Fund.

Legacy Fund:

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Greater Des Moines, a nonprofit corporation located in Des Moines, Iowa 50309, tax identification number 42-6139033, to be added to the _____ Fund, a component fund of the Community Foundation of Greater Des Moines, of which distribution and spending policy instructions are already provided.

Designated & Field of Interest Fund Bequest:

I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Community Foundation of Greater Des Moines, a nonprofit corporation located in Des Moines, Iowa 50309, tax identification number 42-6139033, to establish the _____ Fund, a component fund of the Community Foundation of Greater Des Moines, of which distributions shall adhere to the Community Foundation's current spending policy and will be used to make grants to the following nonprofit charitable organization(s) (indicate percentage to each organization if more than one) or for the following purpose: _____.

Important: When making a planned gift (such as bequest, life insurance, retirement plans), please contact the Community Foundation of Greater Des Moines when you choose to name the Community Foundation as a beneficiary so that we can ensure your charitable intention(s) is/are fulfilled.